

CORMORANT POINT HOMEOWNERS ASSOCIATION
Meeting Minutes
October 2, 2013

The October 2, 2013 meeting of the Board of Directors was called to order by President Steve Fox at 4:04 pm in the Golf Hammock Club Meeting Room. Other Board members present: Nancy Beatty and Bob Rivenes. Members and guests in attendance: Margaret Thomson, Elizabeth Stewart, Wendy Hardy, Al & Betsy Pasinella, and Leo & Ruth Hoffman.

Minutes: The minutes of the May 1 meeting were emailed and posted on our bulletin board on the Waterwood commons. The minutes and financial report are also posted on web site www.ghoaonline.com.

Treasurer's Report: Nancy Beatty reported that we started May with \$53,944.91 in the checking account so that with receipts and expenses (for lawn maintenance and miscellanies) of \$13,864.20, the balance in account at end of the September was \$51,250.71. Also see attached financial report.

President's Report:

As we did not have a quorum, no business was conducted. Steve again reminded us that the annual picnic will be held on Dec. 14 at noon on the commons featuring free hotdogs, hamburgers, and fixings, and tea and lemonade. For more details check postings on our bulletin board.

We have received several complaints regarding the repaving job particularly concerning several rough spots and over-paving of driveways. In response, Steve and Hardric McMillon of Golf Hammock surveyed the work and met with the contractor's representative. The representative was fairly unresponsive but he was presented with a punch list of problems which we expect them to correct. Golf Hammock will continue to pursue the matter. Steve, in behalf of all members, commended Jim Dubberly and Richard of Sunny South for their excellent work in maintaining the lawns in spite of the record-setting amount of rain we have received since April.

Vice-President Report: No report.

Violations: No report. Bob Henderson will be returning in November. In response to our request, GH has installed signs at the two ponds noting the restriction to limit fishing to residents only.

Architectural/Landscaping: No report.

Welcoming: No report.

Old Business: None

New Business: None

Next scheduled Board meeting: Wednesday, Nov. 6 at the GHOA facility at 4:00 pm.

Meeting adjourned.

Bob Rivenes, Secretary
 Financial Report attached

	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Beg. Total Funds	23,331.84	74,023.61	71,877.36	63,346.17	69,259.17	59,486.35	57,867.41	56,822.41	53,944.91	51,250.71		
INCOME												
Maintenance Fees	71,555.00	11,650.00	12,340.00	20,750.00	10,630.00	12,310.00	19,330.00	11,100.00	11,170.00			
griffith back fees					1,655.00							
Annual meeting dinner												
Bank interest												
insurance ck						1,637.82						
SUBTOTAL	71,555.00	11,650.00	12,340.00	20,750.00	12,285.00	13,947.82	19,330.00	11,100.00	11,170.00			
BEGINNING TOTAL	23,331.84	74,023.61	71,877.36	63,346.17	69,259.17	59,486.35	57,867.41	56,822.41	53,944.91			
TOTAL	94,886.84	85,673.61	84,217.36	84,096.17	81,544.17	73,434.17	77,197.41	67,922.41	65,114.91			
EXPENSES												
Lawn Maintenance	13,735.00	13,735.00	13,735.00	13,735.00	13,735.00	13,735.00	13,735.00	13,735.00	13,735.00			
Office Supplies												
Landscape Maint			40.00	40.00	40.00	40.00	40.00	40.00	40.00			
Lawn Pest Control	6,600.00		6,600.00		6,600.00		6,600.00					
Legal fees			177.50		45.00			112.50				
phila insurance					1,637.82							
Bayless Insurance				1,062.00		682.76						
Travelers Ins						939.00						
Printing												
Postage												
Picnic	28.23											
annual meeting												
Fed & State Tax												
State Fees		61.25										
check								90.00	79.20			
Miscellaneous	500.00		242.30			170.00			10.00			
ink			76.39									
STAMPS												
SUBTOTAL	20,863.23	13,796.25	20,871.19	14,837.00	22,057.82	15,566.76	20,375.00	13,977.50	13,864.20			
TOTAL	94,886.84	85,673.61	84,217.36	84,096.17	81,544.17	73,434.17	77,197.41	67,922.41	65,114.91			
EXPENSES	20,863.23	13,796.25	20,871.19	14,837.00	22,057.82	15,566.76	20,375.00	13,977.50	13,864.20			
FINAL TOTAL	74,023.61	71,877.36	63,346.17	69,259.17	59,486.35	57,867.41	56,822.41	53,944.91	51,250.71			