CORMORANT POINT HOMEOWNERS ASSOCIATION

The May 3, 2017 meeting of the Board of Directors was called to order by Steve Fox at 4:00 pm in the Golf Hammock Club Meeting Room. Board members in attendance were Bob Rivenes, Nancy Beatty, Lillian Kachelries, and Ed Chroscinski. Members in attendance were Bill & Carolyn Hineline and Dan & Arianna Burke.

Minutes: The minutes of the April 5 meeting were emailed and posted on our bulletin board on the Waterwood commons. They also appear in the Golf Hammock web site. A motion to accept the minutes as published was unanimously approved. If a member would like a printed copy of the minutes, please contact Bob Rivenes 385-5790.

Treasurer's Report: Nancy Beatty reported that with \$93,528.82 in the treasury starting April and with \$24,870 in income and \$16,022.34 in expenses (lawn maintenance and miscellaneous), May started with \$102,376.48 in the treasury. A motion to approve the report was unanimously approved. A complete report is attached.

President's Report: No report. Vice-President Report: No report.

Violations (Property Compliance): Steve noted that the delivery of garbage and recycling carts by the county has resulted unattractive storage of the carts in between pickup days. After a discussion, he made a motion which was seconded and unanimously approved, stating that homeowners, after June 1, must find adequate storage for carts, out of sight as much as possible on other than pickup days.. An obvious violation may be subject to a fine.

A letter will be mailed to all members notifying them of this requirement.

(A subsequent review of the community shows no need to send a letter at this time)

Architectural/Landscaping: No report.

Welcoming: Three visits were made and one is pending.

Old Business: Please consider serving on the Board next year.

New Business: None.

Meeting adjourned. The next scheduled Board meeting is September 6 at the GHOA facility at 4 pm.

Bob Rivenes, Secretary Attachment

NEW MEMBERS:

Bonita K. Haycraft, Waterwood Drive (formerly Gary & Judith Ferry) Douglas E. Tyler, Waterwood Drive (formerly Peggy Lambert) Robert and Mary Gillmore, Golf Haven Terrace (formerly Suzanne Kanson)

MAY 2017 Financial Statement (covering APRIL 2017)

2017	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Beg. Total Funds	40,866.91	116,396.91	111,632.38	93,528.82	102,376.48							
INCOME	96,560.00	10,658.00	3,020.00	24.870.00								
INCOME	90,300.00	10,038.00	3,020.00	24,070.00								
Maintenance Fees	137,426.91	127,054.91	114,652.38	118,398.82						100		
TOTAL	0	>										
EXPENSES												
Lawn Maintenance	14,147.00	14,147.00	14,147.00	14,147.00								
Sunny South	6,798.00		6,798.00									
Landscape Maint	80.00	80.00		80.00								10.00
Legal fees												
Bayless Insurance				1,795.34								
PICNIC		1,134.28	99.48									
Printing			79.08									
Postage												
florida commission												
Fed & State Tax						100000000000000000000000000000000000000						
State Fees		61.25										
christmas bonus												
manual												
BANK	5.00											
SUBTOTAL	21,030.00	15,422.53	21,123.56	16,022.34								
TOTAL	137,426.91	127,054.91	114,652.38	118,398.82								
EXPENSES	21,030.00	15,422.53	21.123.56	16,022.34			-					
	116,396,91	111,632.38	93,528.82	102,376,48								