

**Golf Hammock Owners Association
2018 Approved Budget**

Revenue	
Assessment Write Off	(\$1,000.00)
Assessments - 772 Lots @ \$375 / Lot	\$289,500.00
Clubhouse Use Fee	\$0.00
Garage Sale	\$450.00
Interest Income	\$100.00
Finance Charges	\$200.00
Fees	\$1,000.00
Attorney Fees Collected	\$0.00
Estoppel Requests	\$4,000.00
Misc. Income	\$125.00
Directory Ads	\$0.00
Property Owner Lawn Maintenance	\$0.00
Total Revenue	\$294,375.00

Expense:

Annual Assessments Printing	\$0.00
Annual Meeting	\$1,650.00
Printing / Postage - \$1500	
Room Rental - \$150	
Bank Service Charges	\$0.00
Activity Center	\$6,000.00
Rent - \$4800	
Utilities - \$1200	
Common Grounds	
General Maintenance	\$10,600.00
Misc. Repairs - \$1500	
Irrigation Maintenance - \$1600	
Fencing Maintenance - \$1500	
Mulching / Planter Beds - \$3500	
Tree Trimming - \$2500	
Lakes & Canals	\$13,500.00
Landscaping	\$10,000.00
Monthly - \$ 7500	
Landscape Maintenance - \$2500	
Mowing	\$15,000.00
Pest Control	\$1,800.00
Ant Control - \$500	
Ornamental - \$1300	
Garage Sale Rental	\$450.00
Insurance	\$7,250.00
Lighting	\$9,500.00
Directory	
Printing	\$2,600.00
Office Expense	
Postage	\$100.00
Supplies	\$500.00
Office Expense - Other	\$300.00
Professional Fees	
Legal	\$2,000.00
Accounting	\$10,500.00
Property Owner Lawncare	\$0.00
Security	\$150.00
Special Projects	\$254,721.00
Culverts	\$ 51,620
3106 Duffer -2790 Duffer (exfil)	\$ 28,222
3106 Duffer -2790 Duffer (no exfil)	\$ 11,310
Eagle Court	\$ 5,650
Weir Board control	\$ 4,800
Mills Pond ditch survey	\$ 2,000
New Culvert on Chip-it	\$ 14,250
Main Ditch Survey	\$ 2,000
Environmental Reserve Ditch	\$ 5,000
Engineering work	\$ 12,400
Paving	\$ 115,469
Canal Cleaning - Lakes & Ponds	\$ 2,000
Total	\$ 254,721
FL NFP Annual Filing	\$75.00
Website Maintenance	\$2,900.00
Emergency Use Allowance	\$10,000.00
Total Expenses	\$359,596.00
Net Revenues / Expenses	(\$65,221.00)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.