

10/31/2020	Golf Hammock Owners Association			
Rev B	2021 Approved Budget			
	Revised January 30, 2021			
Budget				2021
Line#	Description			Amount
	REVENUE:			
1	Assessment Write Off			-\$1,000
2	Assessments - 772 Lots @ \$375 / Lot			\$289,500
3	Clubhouse Use Fee			\$0
4	Garage Sale			\$450
5	Interest Income			\$70
6	Fees			\$1,000
7	Attorney Fees Collected			\$0
8	Estoppel Requests			\$4,500
9	Misc. Income			\$0
10	Directory Ads			\$0
11	Property Owner Lawn Maintenance			\$0
		2020 - Revenue		\$294,520
	EXPENSE:			
12	Annual Assessments Printing			\$0
13	Annual Meeting			\$1,650
		Printing / Postage	\$1,500	
		Room Rental	\$150	
14	Bank Service Charges			\$24
15	Activity Center			\$9,600
		Rent	\$8,400	
		Utilities	\$1,200	
16	Common Grounds General Maintenance			\$10,600
		Misc. Repairs	\$1,500	
		Irrigation Maintenance	\$1,600	
		Fencing Maintenance	\$1,500	
		Mulching / Planter Beds	\$3,500	
		Tree Trimming	\$2,500	
17	Common Grounds Lakes & Canals			\$15,000
18	Common Grounds Landscaping			\$10,000
		Monthly	\$7,500	
		Landscape Maintenance	\$2,500	
19	Common Grounds Mowing			\$15,500
20	Common Grounds Pest Control			\$1,800
21	Garage Sale Rental			\$350
22	Insurance			\$7,250
23	Lighting			\$9,000
24	Directory			\$2,600
25	Office Expense (Postage & Printing)			\$5,150
		Regular Postage	\$150	
		Covenant (Printing / Postage)	\$5,000	
26	Office Expense Supplies			\$500
27	Office Expense Other			\$300
28	Professional Fees Legal			\$15,000
29	Professional Fees Accounting			\$10,500
30	Professional Fees Engineering & Consulting			\$2,500
31	Property Owner Lawncare			\$0
32	Security			\$0
33	Special Projects			\$244,000
		Drainage Projects	\$130,000	
		Paving and Road Repair	\$104,000	
		Engineering Work	\$10,000	
34	Florida Annual Filing			\$75
35	Website Maintenance			\$4,100
36	Emergency Allowance			\$10,000
		Total Expenses		\$375,499
		Estimated Carryover from previous year budget		\$66,900
		* Net Revenues / Expenses		-\$14,079
		* To be drawn form savings		

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.