CORMORANT POINT HOMEOWNERS ASSOCIATION

The October 5, 2016 meeting of the Board of Directors was called to order by President Steve Fox at 4:00 pm in the Golf Hammock Club Meeting Room. Other Board members present: Bob Rivenes, Ed Chroscinski, Lillian Kachelries, and Nancy Beatty. Members in attendance were Margaret Thomson and Rosemary Kunz.

Minutes: The minutes of the September meeting were emailed and posted on our bulletin board on the Waterwood commons. They also appear in the Golf Hammock web site. A motion to accept the minutes as published was unanimously approved.

If a member would like a printed copy of the minutes, please contact Bob Rivenes 385-5790.

Treasurer's Report: Nancy Beatty reported that we started the month of September with \$77,807.37 in the checking account so that with receipts of \$1,080 and expenses (for lawn maintenance and miscellanies) of \$20,948, the balance in the account at end of the month was \$57,939.37. A motion to approve the report was unanimously approved. A full report is attached.

President's Report: No report.

Vice-President Report: No report.

Violations (Property Compliance): No report.

Architectural/Landscaping: A request for a driveway extension was approved. Ed is going to propose Bylaw changes at the next meeting to make it easier for a villa owner to reroof and paint.

Welcoming: No report.

Old Business: None.

New Business: None

Member Comments: None.

Meeting adjourned. The next scheduled Board meeting will be November 2 at the GHOA facility at 4 pm.

Bob Rivenes, Secretary

October 2016 Financial Statement

2016	JAN		MARCH		MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Beg. Total Funds	58,890.48	110,340.89	102,040.20	82,623.20	100,616.28	84,606.37	72,689.37	88,044.37	77,807.37			
INCOME												
Maintenance Fees	72,650.00	6,046.00	1,640.00	34,450.00	6,750.00	2,270.00	36,340.00	3,990.00	1,080.00			
bayless refund												
TOTAL	131,540.48	116,386.89	103,680.20	117,073.20	107,366.28	86,876.37	109,029.37	92,034.37	78,887.37			
EXPENSES												
Lawn Maintenance	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.0
Sunny South	6,798.00	1	6,798.00		6,798.00		6,798.00		6,798.00			
Landscape Maint		40.00	40.00	40.00		40.00	40.00	80.00				
Legal fees	76.98			211.72	-							
Bayless Insurance				1,650.00	1,794.91							
Printing								1.5				
Postage												
Picnic											-	
florida commission		61.25			-							
Fed & State Tax												
State Fees												
picnic	24.54	-										
SIGN		98.44		278.20								
IM for sign clean up pa	int		72.00									
christmas bonus												
manual	62.92				-							
cormorant birds				130.00								
BANK									3.00			
ant powder	1				20.00				-			
SUBTOTAL	21,109.44	14,346.69	21,057.00	16,456.92	22,759.91	14,187.00	20,985.00	14,227.00	20,948.00			
TOTAL	131,540.48	116,386.89	103,680.20	117,073.20	107,366.28	86,876.37	109,029.37	92.034.37	78,887.37			
EXPENSES	21,199.59	14,346.69	21,057.00	16,456.92	22,759.91	14,187.00						1
	110,340.89	102,040.20	82,623.20		84,606.37	72,689.37	88,044.37	77,807.37				
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