Golf Hammock Owners Association

Approved @ Board Meeting 12/08/2025 — **2026 Budget WORKSHEET**

Budget Line#	Description			2025 Budget Amount		thru 10/2025 YTD Actual Amount		2026 Proposed Budget Amount
	REVENUE:							
	Special Assessment							
1	Assessment Write Off			$ (50.00)		$ (666.88)		$ (600.00)
2	Assessments	772 Lots @ $375/Lot		$ 289,500.00		$ 289,500.00		$ 289,500.00
3	Clubhouse Use Fee			$ -		$ -		$ -
4	Garage Sale			$ 260.00		$ 360.00		$ 360.00
5	Interest Income			$ 14.00		$ 11.56		$ 14.16
	Finance Charges			$ 375.00		$ -		$ 250.00
6	Admin Fees			$ 1,000.00		$ 1,650.00		$ 1,500.00
7	Attorney Fees Collected			$ -				$ -
8	Estoppel Requests	Budget for 40 Lot Sales		$ 3,750.00		$ 4,050.00		$ 3,000.00
9	Misc. Income			$ -		$ 1,020.00		$ -
10	Directory Ads			$ -		$ -		$ -
11	Property Owner Lawn Maintenance			$ -		$ -		$ -
		Total Revenue		**$ 294,849.00**		**$ 295,924.68**		**$ 294,024.16**
	EXPENSE:							
12	Annual Assessments			$ 1,063.56		$ 763.40		$ 1,003.00
12A		Printing	$ -				$ 100.00	
12B		Postage - $.78	$ 563.56		$ 527.96		$ 603.00	
12C		Other	$ 500.00		$ 235.44		$ 300.00	
13	Annual Meeting			$ 1,138.56		$ 160.61		$ 1,102.16
13A		Printing / Postage	$ 813.56		$ 160.61		$ 802.16	
13B		Room Rental	$ 75.00		$ -		$ 150.00	
13C		Other	$ 250.00		$ -		$ 150.00	
14	Bank Service Charges			$ -				$ -
15	Activity Center			$ 3,600.00		$ 2,766.81		$ 8,400.00
15A		Rent	$ 3,600.00		$ 2,700.00		$ 8,400.00	
15B		Utilities	$ -		$ 66.81		$ -	
16	Common Grounds							
16A	Common Grounds General Maintenance			$ 11,100.00		$ 6,286.60		$ 14,054.00
16B		Misc. Repairs	$ 300.00		$ -		$ 300.00	
16C		Irrigation Maintenance	$ 1,800.00		$ 400.00		$ 1,200.00	
16D		Fencing Maintenance	$ 1,000.00		$ -		$ 750.00	
16E		Mulching / Planter Beds	$ 1,500.00		$ 4,836.60		$ 5,804.00	
16F		Tree Trimming	$ 6,500.00		$ 1,050.00		$ 6,000.00	
17	Common Grounds Lakes & Canals			$ 14,372.00		$ 11,820.00		$ 13,872.00
17A	Common Grounds Landscaping			$ 11,100.00		$ 8,829.36		$ 11,400.00
17B		Monthly	$ 9,600.00		$ 7,425.00		$ 9,700.00	
17C		Landscape Maintenance	$ 1,500.00		$ 1,404.36		$ 1,700.00	
17D	Common Grounds Mowing			$ 17,260.00		$ 16,430.00		$ 19,920.00
17E	Common Grounds Pest Control			$ 900.00		$ 1,030.00		$ 1,236.00
17F	Common Grounds Other			$ -		$ 48.34		$ 100.00
18	Directory			$ -		$ -		$ -
19	Garage Sale Rental			$ 300.00		$ 170.16		$ 200.00
20	Insurance			$ 8,000.00		$ 9,240.20		$ 9,710.00
21	Lighting			$ 9,015.00		$ 8,737.17		$ 10,440.00
22	Directory			$ -				
23	Office Expense (Postage & Printing)			$ 2,880.00		$ 255.29		$ 4,500.00
23A		Regular Postage	$ 470.00		$ 255.29		$ 470.00	
23B		Printing	$ 1,330.00		$ -		$ 1,330.00	
23C	Office Expense Supplies		$ 480.00		$ -		$ 600.00	
23D	Office Expense Other		$ 600.00		$ -		$ 600.00	
23F	Record Storage						$ 1,500.00	
	Professional Fees			$ 19,800.00		$ 16,434.71		$ 20,795.00
24	Professional Fees Legal		$ 8,400.00		$ 6,167.66		$ 8,400.00	
25	Professional Fees Accounting		$ 11,400.00		$ 10,267.05		$ 12,395.00	
26	Professional Fees Engineering & Consulting		$ -		$ -		$ -	
	Professional Fees - Other		$ -		$ -		$ -	
27	Property Owner Lawncare		$ -					
28	Security & Traffic Monitoring			$ 3,900.00		$ 3,600.00		$ 7,800.00
29	Special Projects			$ 380,000.00		$ 27,669.00		$ 330,000.00
29A		Drainage Projects	$ 350,000.00		$ 27,669.00		$ 300,000.00	
29B		Paving and Road Repair	$ 15,000.00		$ -		$ 15,000.00	
29C		Engineering Work	$ 15,000.00		$ -		$ 15,000.00	
29X	Net Charges/Expenses to Owners			$ -				
30	Florida Annual Filing			$ 185.00		$ 200.00		$ 200.00
31	Website Maintenance			$ 4,100.00		$ 3,634.70		$ 4,100.00
32	Emergency Allowance			$ 10,000.00		$ -		$ 10,000.00
		Total Expenses		**$ 498,714.12**		**$ 118,076.35**		**$ 468,832.16**
		*** Net Revenues / Expenses**		**$ (203,865.12)**		**$ 177,848.33**		**$ (174,808.00)**
		***To Be Drawn from Savings Account When Necessary**		**$ (203,865.12)**		**$ 177,848.33**		**$ (174,808.00)**

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.

Notes:	
Checking Account Balance 10/31/2025	$ 437,787.53
Savings Acount Balance 10/31/2025	$ 138,818.04
Total Cash Balance 10/31/2025	$ 576,605.57
Checking Account Balance 01/01/2025	$ 271,262.11
Savings Acount Balance 01/01/2025	$ 138,806.48
Total Cash Balance 01/01/2025	$ 410,068.59