

CORMORANT POINT HOMEOWNERS ASSOCIATION

The October 1, 2014 meeting of the Board of Directors was called to order by President Steve Fox at 4:00 pm in the Golf Hammock Club Meeting Room. Other Board members present: Ed Chroscinski, Lillian Kachelries, Nancy Beatty and Bob Rivenes. Members and guests in attendance: Lydia & Alex Harding and Karen Bucklew.

Minutes: The minutes of the September 3 meeting were emailed and posted on our bulletin board on the Waterwood commons. They also appear in the Golf Hammock web site. A motion to accept the minutes as published was unanimously approved. If a member would like a printed copy of the minutes, please contact Bob Rivenes, 385-5790.

Treasurer's Report: Nancy Beatty reported that we started the month of September with \$55,786.83 in the checking account so that with receipts of \$13,080 and expenses (for lawn maintenance and miscellanies) of \$21,035, the balance in account at end of the month was \$47,831.83. A motion to approve the report was unanimously approved. Also see attached financial report.

President's Report: We are still holding liens on three properties. Please note that the annual picnic is scheduled for Sat. Dec. 13 at noon in the Waterwood common area. Soft drinks and burgers and hot dogs are free of charge but BYO drinks, utensils and chairs. Volunteers will be delivering flyers to each house as a reminder.

Vice-President Report: No report

Violations: Construction work was reported as starting before 8:00 am. Homeowners should be aware that work before 8:00 am and/or after 6:00 pm and on Sundays is not permitted as stated in the Bylaws. Make sure your neighbors are aware of these restrictions.

Architectural/Landscaping: No requests pending.

Welcoming: Lillian made one visit and more are pending awaiting the return of owners from the north.

Old Business: None

New Business: None

Meeting adjourned. The next scheduled Board meeting is November 5 at the GHOA facility at 4:00 pm.

Bob Rivenes, Secretary
Financial Report attached

Note

We note with sadness the passing of Jane Yancey of Sugarpine Circle. We extend our sympathies to her family and friends.

2014	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Beg. Total Funds	20,516.49	78,961.50	84,731.88	74,706.88	76,736.86	64,364.86	60,201.83	60,816.83	55,786.83			
INCOME												
Maintenance Fees	73,400.00	20,240.00	11,010.00	19,290.00	9,660.00	10,970.00	21,700.00	9,410.00	13,080.00			
CASH PICNIC	110.00											
insurance ck												
SUBTOTAL												
BEGINNING TOTAL												
TOTAL	94,026.49	99,201.50	95,741.88	93,996.88	86,396.86	75,334.86	81,901.83	70,226.83	68,866.83			
EXPENSES												
Lawn Maintenance	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00	14,147.00		
Office Supplies												
Landscape Maint	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00		
Lawn Pest Control			6,798.00		6,798.00		6,798.00		6,798.00			
Legal fees	135.00			415.94		796.03						
phila insurance												
Bayless Insurance				1,599.08								
Travelers Ins					947.00							
Printing												
Postage												
Picnic												
annual meeting												
Fed & State Tax												
State Fees	61.25											
parker								150.00	50.00			
useman property		50.00		50.00	50.00	50.00	50.00	50.00	50.00			
shinall property	150.00		50.00		50.00	50.00	50.00	50.00	50.00			
Miscellaneous	31.74	37.62				50.00						
ink												
christmas bonus	500.00											
BANK		15.00		8.00				3.00				
RE CK		180.00										
paint house				1,000.00								
SUBTOTAL	15,064.99	14,469.62	21,035.00	17,260.02	22,032.00	15,133.03	21,085.00	14,440.00	21,035.00			
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