

12/10/2018		Golf Hammock Owners Association		
Rev B		2019 Approved Budget		
<b>Budget</b>				<b>2019</b>
<b>Line#</b>	<b>Description</b>			<b>Amount</b>
	<b>REVENUE:</b>			
1	Assessment Write Off			-\$1,000
2	Assessments - 772 Lots @ \$375 / Lot			<b>\$289,500</b>
3	Clubhouse Use Fee			\$0
4	Garage Sale			\$450
5	Interest Income			\$70
7	Fees			\$1,000
8	Attorney Fees Collected			\$0
9	Estoppel Requests			\$4,500
10	Misc. Income			\$0
11	Directory Ads			\$0
12	Property Owner Lawn Maintenance			\$0
			<b>2019 - Revenue</b>	<b>\$294,520</b>
	<b>EXPENSE:</b>			
13	Annual Assessments Printing			\$0
14	Annual Meeting			\$1,650
		Printing / Postage	\$1,500	
		Room Rental	\$150	
15	Bank Service Charges			\$24
16	Activity Center			\$8,600
		Rent	\$7,800	
		Utilities	\$800	
17	Common Grounds General Maintenance			\$10,600
		Misc. Repairs	\$1,500	
		Irrigation Maintenance	\$1,600	
		Fencing Maintenance	\$1,500	
		Mulching / Planter Beds	\$3,500	
		Tree Trimming	\$2,500	
18	Common Grounds Lakes & Canals			\$14,000
19	Common Grounds Landscaping			\$10,000
		Monthly	\$7,500	
		Landscape Maintenance	\$2,500	
20	Common Grounds Mowing			\$15,500
21	Common Grounds Pest Control			\$1,800
22	Garage Sale Rental			\$350
23	Insurance			\$7,250
24	Lighting			\$9,000
25	Directory			\$0
26	Office Expense Postage			\$150
27	Office Expense Supplies			\$500
28	Office Expense Other			\$300
29	Professional Fees Legal			\$2,500
30	Professional Fees Accounting			\$10,500
31	Property Owner Lawncare			\$0
32	Security			\$0
	Special Projects			\$207,595
33		Chip It Way Phase 1 & 2	\$35,235	
34		Chip It Way Phase 3	\$19,410	
35		Duffer Loop 6" Pipe Extension	\$30,100	
36		4515 Duffer Loop clean out swale	\$3,400	
38		Eagle & Birdie Court Pumping	\$7,000	
41		Environmental swale clean out	\$5,000	
42		Engineering Work	\$8,000	
43		Paving	\$99,450	
45	Florida Annual Filing			\$75
46	Website Maintenance			\$4,100
47	Emergency Allowance			\$10,000
		<b>Total Expenses</b>		<b>\$314,494</b>
		<b>Net Revenues / Expenses</b>		<b>-\$19,974</b>
<p>THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING</p>				

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