

Golf Hammock Owners Association, Inc.
2017 Budget, January - December

2017 Budget

Revenue

Assessment Write Off	(\$1,000.00)
Assessments	\$154,400.00
Clubhouse Use Fee	\$0.00
Directory Ads	\$0.00
Garage Sale	\$650.00
Interest Income	\$100.00
Finance Charges	\$200.00
Fees	\$1,000.00
Attorney Fees Collected	\$0.00
MAHJ dues	\$0.00
Estoppel Requests	\$4,000.00
Misc. Income	\$125.00
Website Ads	\$0.00
Property Owner Lawn Care	\$0.00
Returned Check Charges	\$0.00
Total Revenue	\$159,475.00

Expenses:

Annual Assessments Printing	\$0.00
Annual Meeting Printing / Postage	\$1,150.00
Bank Service Charges	\$0.00
Clubhouse Rental	\$5,400.00
Common Grounds	
General Maintenance & Engineering	\$26,360.00
Misc. Repairs - \$1500	
Fountain Repair - \$500	
Engineering - Eagle Ct. - \$9760	
Environmental Reserve - \$5600	
Clubhouse Boxes & Board - \$1000	
Main Entrance Walls - \$2500	
Mulching / Planter Beds - \$3500	
Tree Trimming - \$2000	
Lakes & Canals	\$13,500.00

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Landscaping	\$9,700.00
Monthly - \$ 7200	
Landscape Maintenance - \$2500	
Mowing	\$14,500.00
Pest Control	\$1,700.00
Ant Control - \$400	
Ornamental - \$1300	
Road Maintenance	\$15,000.00
Garage Sale Rental	\$250.00
Insurance	\$7,250.00
Lighting	\$9,500.00
Directory	
Printing	\$0.00
Directory	\$0.00
Office Expense	
Postage	\$100.00
Supplies	\$500.00
Office Expense - Other	\$300.00
Professional Fees	
Legal	\$2,000.00
Accounting	\$8,220.00
Property Owner Lawn care	\$0.00
Security	\$150.00
Special Projects	
Culverts & Bio Swales	\$103,500.00
Taxes	\$75.00
Website Maintenance	\$2,900.00
Emergency Use Allowance	\$10,000.00
Total Expenses	\$232,055.00
Net Revenues / Expenses	(\$72,580.00)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.